



K A N S A S

JOHN P. SMITH, ADMINISTRATOR

DEPARTMENT OF CREDIT UNIONS

KATHLEEN SEBELIUS, GOVERNOR

Press Release

Credit union member funds are federally insured

February 15, 2007. – The Kansas Department of Credit Unions (KDCU) today took possession of Communities United Credit Union of Wichita, Kansas and named the National Credit Union Administration (NCUA) to operate the credit union.

KDCU, working with the NCUA, determined Communities United Credit Union is insolvent and has no prospects of restoring viable operations. NCUA will operate the credit union until the member accounts can be assumed by another credit union.

At the time of KDCU action, the credit union had approximately \$2.3 million in assets and 1,900 members. The credit union was chartered in 1995 as a community development credit union to serve several zip codes in Wichita, Kansas.

Member accounts are insured up to at least \$100,000 per account under coverage provided by the National Credit Union Share Insurance Fund, a federal fund administered by NCUA and backed by the full faith and credit of the U.S. government.

Members of Communities United Credit Union can continue to transact business at the credit union location 315 North Hillside, Suite C, Wichita, Kansas 67214 or by calling 316 684 1500.